

ABSTRACT

[0029] A system for tracking the status of a securities trade. A computer system serves as a node and communicates with at least one buy side computer associated with a party desiring to purchase securities and at least one sell side computer associated with a party desiring to sell securities. A communications channel couples the node with the buy side computer and the sell side computer. The node includes a message broker server and a database. The message broker server monitors messages transmitted by the buy side computer and the sell side computer, determines a present state of a trade based on the content of the messages, and stores the present state in the database.

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